Preface. This Investment Policy Statement documents the investment aims of Jesus College and the policies to guide endowment investment decision-making, following

to preserve purchasing power of the asset base. The purchasing power of the asset base is thus only preserved as total investment returns replace the effects of net expenditure and inflation.

The College will rely on its investment advisers proposing a suitable asset allocation to achieve these returns, and to inform the College of the risks required to be taken to achieve such returns. The investment adviser will be expected to provide the College with their asset return assumptions in determining an appropriate asset allocation and to have an ongoing responsibility to the College to inform of any changes to these asset return assumptions during the course of their management

F. Responsible Investment Policy. The College has adopted a Responsible Investment Policy (RIP), which sets out a number of objectives in addition to the Overall Objectives above. In doing so, the College wishes to act as a responsible investor so that its endowment is invested in a way that mitigates the long-term

any significant reputational risks that may result from its investments. The IPS should

College are the members of the College Council. Charity law and Charity Commission guidance¹ places the Trustees under an obligation to:

Establish a clearly recorded and regularly reviewed investment policy ments to a specialist

Approving the selection and de-selection of asset managers proposed by the investment manager. These are triggered by performance reviews, and the periodic need to rebalance the portfolio.

Scrutinising the quarterly calculations of portfolio performance to highlight matters that require further explanation by the investment manager.

Providing independent market insight and general investment advice.